



SEP IRA Fact Sheet

A SEP IRA may be established by an employer with one or more employees. Designed for self-employed people and small business owners, a SEP IRA provides an easy way to set up and maintain a retirement savings program.

THE ADVANTAGES OF A SEP-IRA

EMPLOYER

- No set up costs
- Contributions are both discretionary and tax-deductible
- Helps provide competitive employee benefits

EMPLOYEE

- Take advantage of company contributions
- Invest in a diverse portfolio of over 32 MainStay® mutual funds*
- Enjoy accumulating tax-deferred earnings

ELIGIBILITY

- Must be offered to all employees who are at least 21 years of age and have been employed by the employer for 3 of the last 5 years, and had earned income of at least \$500 annually¹

MAXIMUM ANNUAL CONTRIBUTIONS

- Employer contributions only – no employee contributions allowed
- Up to 25% of compensation, or a maximum of \$46,000²

VESTING

- All contributions are immediately 100% vested

THE NEW YORK LIFE ADVANTAGE

- Website provides 24 hours, seven-days-a-week account access, industry information, and educational materials
- Toll-free telephone access provides both automated and representative assistance
- Quarterly statements offer accurate, up-to-date information
- Quarterly newsletters provides informative and timely educational articles
- Easy administration offered through online payroll transmissions

THE MAINSTAY SEP IRA AND YOU

Your dreams and goals are important – and we're here to help you achieve them. We've made picking the right company to offer you and your employees a SEP IRA Plan easy. Contact your financial professional today to learn more.

*Securities distributed by NYLIFE Distributors LLC, 169 Lackawanna Avenue, Parsippany, NJ 07054.

¹ Reflects the most strict eligibility parameters. Less restrictive eligibility can apply per program. Check the IRS website for eligibility details.

² Maximum contributions rates are indexed annually.



New York Life Retirement Plan Services

1. Carefully review the MainStay Funds Prospectus(es) given to you by your Registered Representative.
2. Complete IRS Model Form 5305-SEP included with this brochure by your Company's tax filing due date (including extensions).
A copy of the 5305 form can be found online at: <http://www.irs.gov/pub/irspdf/f5305sep.pdf>
Keep form 5305-SEP for your records.
3. Give each participant an executed copy of both sides of Form 5305-SEP.
4. Complete a MainStay IRA Application for your own account and have each eligible employee complete a MainStay IRA Application. Your Registered Representative will provide you with MainStay IRA Applications, Custodial Agreements, and Prospectuses.
5. Return all of the completed MainStay IRA Applications to your Registered Representative, along with a check for the total contribution amount.
6. If you want to receive a confirmation each month to facilitate monthly contributions, complete a Contribution List Request form, which will be provided by your Registered Representative.

Please call 1-800-MAINSTAY (1-800-624-6782) for MainStay Funds prospectuses. Please consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus contains this and other information about the investment company. Please read it carefully before you invest. New York Life Retirement Plan Services is a division of New York Life Investment Management LLC, which is a subsidiary of New York Life Insurance Company.

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